

## Reference to “Capital Market Authority” circular 0010/6 dated 1 Jan 2014

Dear Mutual Funds Investor,

### *Know Your Rights*

The purpose of this brochure is to raise investor’s awareness; it is not intended to replace IFRs or any other related rules and regulations, nor does it form, in any way, a legal reference of any procedures, rights or liabilities of related parties.

**Dear Mutual Funds Investor:** You are required to read the Fund's terms and conditions before you take a decision to buy units in any investment fund. These terms and conditions constitute the contract between you and the fund manager. Please note the following:

- It is your right to obtain a recent copy of the funds terms and conditions in Arabic language from the fund manager, free of charge.
- It is your right to receive from the fund manager, quarterly at least, a report containing the net asset value of the fund units, the number of units you hold and net value thereof and a record showing your deals including any distributions paid up to the last report provided.
- It is your right to receive from the fund manager the audited accounts of the fund free of charge when requested.
- It is your right to be informed by the fund manager of any essential change in the fund terms and conditions and to be provided with a summary of change 60 calendar days prior to effectuation.

- It is your right to be advised by the fund manager of any change in the fund board of directors.
- It is your right to be provided by fund manager with an updated copy of the fund terms and conditions which should be updated annually by the fund manager to reflect the actual fees and performance information.
- In case the terms and conditions of the fund did not provide for the fund term or for termination of the fund upon any event, it is your right to be notified by the fund manager of his wish to terminate the fund 60 calendar days at least prior to termination date.
- It is your right to obtain from the fund manager, when requested, the procedures for handling complaints.

If the manager refuses to give you the above said rights, you may file a complaint to the Capital market Authority through CMA electronic site, or by fax indicated in the site, or by hand directly to complaints staff at the Authority's premises. You may thereafter trace the result of complaint through the number specified in the Authority's site.